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Tzur Fund Administration ends 2019 with record growth; and announces key hires in the U.S. and Israel

FOR IMMEDIATE RELEASE - New York, NY (March 3, 2020) – Tzur Management, a premier fund administration services provider based in New York and Tel Aviv, Israel announced today that it has achieved its fourth consecutive year of over 100% growth, and has surpassed \$10B in assets under administration. Yitz Raab, CEO of Tzur said, “We are excited about our continued growth, which is due to our expansion into the US and our strong market leadership in Israel. We expect this growth to continue in 2020 and beyond.”

Tzur has also announced two key hires in its New York and Tel Aviv office. Adam Okin has joined the New York office as Head of U.S. business development and Shimon Lyons has joined the Tel Aviv operation as CTO.

Mr. Okin will focus on business development both in the United States and globally. He joins Tzur with over fifteen years of direct industry experience in financial services and brings a unique perspective having worked on both the sell side and buy side. Commenting on his new position and responsibilities, Mr. Okin said “Having worked with fund administrators as a customer, I am extremely impressed by Tzur's culture of excellence, the tremendous success in Israel, and the laser focus on customer service. I am excited to join the team and look forward to continuing our plan of expansion in the US and globally.”

Mr. Lyons joins Tzur after more than 15 years in senior technology roles including as a developer at Goldman Sachs and as a senior team member in an Israeli startup acquired for over \$100M. He will oversee all aspects of technology at Tzur including development of new software and integration of existing systems. “What drew me to Tzur,” said Mr. Lyons, “is a strong technology orientation and position as an innovator in the fund administration industry.”

With Mr. Okin and Mr. Lyons joining the team, Tzur is furthering its commitment to becoming a leading administrator to the fund management industry. “These additions to our team will enable us to expand our reach and enhance our global offering. With the addition of Mr. Okin, Tzur will advance its growing client service footprint in the US, while Mr. Lyons will help Tzur continue down the path of innovation and market leadership.” added Raab.

ABOUT Tzur Management

Tzur Management is a full-service, multi-disciplinary fund services manager serving a diverse range of clients in the global alternative investment market. With offices in Tel Aviv, and New York, Tzur provides tailored operational infrastructure to funds offering a full suite of fund administration services including fund accounting, operations, and shareholder services to hedge funds, VC funds, funds of funds, private equity funds, family offices and other alternative investment vehicles. Tzur supports the full range of investment strategies that exist in the alternatives fund industry today – from long/short equity funds to quant to private equity and real estate.